



State of Utah

Department of
Natural Resources

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Executive Director

Division of
Oil, Gas & Mining

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Lieutenant Governor

December 20, 2004

Gregory Hahn
SUMMO USA Corporation
1776 Lincoln Street, Suite 900
Denver, Colorado 80203

Subject: Approval to Re-Drill Five Exploration Holes, SUMMO USA Corporation, Lisbon Valley Project, M/037/088, San Juan County, Utah

Dear Mr. Hahn:

On November 29, 2004, we received your proposal to re-drill five exploration holes near the GTO pit. The Division hereby approves this proposal. These holes are covered in your existing reclamation contract and bond, so no additional bonding is needed. The Bureau of Land Management informed us by electronic mail dated December 1, 2004, that they approved your proposal subject to notification when you begin drilling.

We have been trying to tabulate your wells, piezometers, and exploration holes and associated bonding, and a copy of the most recent version of our table is included with this letter. Please let us know if you find inaccuracies in this table.

Thank you for your continued cooperation on this major project.

Sincerely,

Tom Munson
Daron R. Haddock *for*
Permit Supervisor
Minerals Regulatory Program

DRH:PBB:jb
Enclosure: Bond table
cc: Frank Bain, Moab BLM
Will Stokes, SITLA
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